



Nextrials Named a Red Herring 100 Winner

Award Recognizes the 100 Private Technology Firms in North America Driving the Future of Technology

San Ramon, CA – May 22, 2006 – Nextrials, Inc., a leader in clinical research software and services, today announced that it has been selected as a winner of the annual “Red Herring 100 North America” award by *Red Herring* magazine. This list of 100 privately held companies in North America recognizes those that play a leading role in innovating the technology business.

“With venture capital flowing again, we’re seeing a lot of innovative new companies taking on the established players with disruptive technologies and innovative business plans,” said Joel Dreyfuss, editor-in-chief of *Red Herring*. “The Red Herring 100 North America companies, among them Nextrials, are pushing and breaking the boundaries of the technology business and we are excited to report on their success stories.”

As one of the winners, Nextrials’ CEO, James Rogers, will present the company at the exclusive Red Herring Spring 2006 CEO Summit, being held May 23-25 at the Hyatt Regency Hotel in Monterey, CA. The conference brings together a select group of 300 technology entrepreneurs, investors and corporate developers.

“Being named to the Red Herring 100 North America is another key step forward for Nextrials,” Rogers said. “We continue to gain momentum as we expand our work with pharmaceutical, biotechnology and medical device companies to establish new paradigms for gathering, managing and evaluating clinical trial data. We are pleased that *Red Herring* has recognized our company’s growth and success to date.”

After receiving more than 1,000 submissions and nominations, *Red Herring’s* editorial staff rigorously evaluated Nextrials and other contenders through a careful analysis of

financial data and subjective criteria, including quality of management, execution of strategy and dedication to research and development. Red Herring 100 North America companies are at the forefront of the technologies that are changing lives in profound ways. The full list of winners can be viewed at www.redherring.com.

About Red Herring Spring 2006

Red Herring Spring 2006 will assemble 300 of the continent's most innovative and successful CEOs, investors, and corporate developers and feature a dynamic group of over 100 speakers that are pushing and breaking the boundaries of the business of technology. Themed "The Pursuit of Disruption," it will be held May 23-25 in Monterey, California. Please contact Michael Felber at 650.428.2900 or email mfelber@redherring.com to request an invitation to attend the event. More information is available online at www.herringevents.com/rhspring06.

About Red Herring Magazine

Red Herring magazine is a sophisticated insider's guide to the business of technology, featuring unparalleled insights on the emerging technologies driving the economy, from the Internet to wireless communications and digital entertainment. *Red Herring's* journalists report on how innovation and entrepreneurship are transforming business and how the business of technology is transforming the world, providing readers with a deep understanding of venture capital and capital markets. Recognized as an essential resource in today's fast-changing business world, *Red Herring* gets the right answers before anyone else even thinks to ask the questions. More information on *Red Herring* is available on the Internet at www.redherring.com.

About Nextrials, Inc.

Founded by pharmaceutical researchers in 1999, Nextrials *Innovates for Life*[™] by offering today's most novel products and services for speeding the delivery of life-saving drugs and medical devices to market. Prism[®], its award-winning Electronic Data Capture (EDC) solution, has been used at over 500 research sites to streamline the initiation and management of clinical trials. The company is headquartered in the San Francisco Bay area. For more information, visit www.nextrials.com or call 925-355-3000.

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